



**Pakistan Institute
of Public Finance Accountants**

Model Solutions

**Public Financial Management,
Financial Rules and Budgeting
(Federal)**

AGP|CGA | PMAD | PRAD

Winter Exam-2023

MODEL SOLUTIONS – DISCLAIMER

INTRODUCTION

The Model Solutions are provided to students for clear understanding of relevant subject and it helps them to prepare for their examinations in organized way.

These Model Solutions are prepared only for the guidance of students that how they should attempt the questions. The solutions are not meant for assessment criteria in the same pattern mentioned in the Model Solution. The purpose of Model Solution is only to guide the students in their future studies for appearing in examination.

The students should use these Model Solutions as a study aid. These have been prepared by the professionals on the basis of the International Standards and laws applicable at the relevant time. These solutions will not be updated with changes in laws or Standards, subsequently. The laws, standards and syllabus of the relevant time would be applicable. PIPFA is not supposed to respond to individual queries from students or any other person regarding the Model Solutions.

DISCLAIMER

The Model Solutions have been developed by the professionals, based on standards, laws, rules, regulations, theories and practices as applicable on the date of that particular examination. No subsequent change will be applicable on the past papers solutions.

Further, PIPFA is not liable in any way for an answer being solved in some other way or otherwise of the Model Solution nor would it carry out any correspondence in this regard.

PIPFA does not take responsibility for any deviation of views, opinion or solution suggested by any other person or faculty or stake holders. PIPFA assumes no responsibility for the errors or omissions in the suggested answers. Errors or omissions, if noticed, should be brought to the notice of the Executive Director for information.

If you are not the intended recipient, you are hereby notified that any dissemination, copying, distributing, commenting or printing of these solutions is strictly prohibited.



Winter Exam-2023

Solutions – Public Financial Management, Financial Rules & Budgeting (Application) (Federal)

- Q.1.** Answer will be examined in the light of Rule-77 and Form-TR-4 of the Treasury Rules
a Objectives= 08 marks | Cash book=12 marks
Total Marks 20
- Q.2.** The answer will be examined in accordance with the PFM, Auditor General Ordinance and CGA Ordinance.
Role of AGP=05 marks | Role of CGA=05 marks
Total Marks 10
- Q.3.** Answer is expected to be according to PPRA Consultancy rules/regulations.
a Hiring method=03 marks | Comparison=07 marks
Total Marks 10
- Q.4.** It's a general question from System of Financial Control and Budgeting. Examinee must know the major stakeholders in financial discipline in Federal Govt.
a Naming =04 marks | Role =06 marks
Total Marks 10
- Q.5.** A question on general PFM orientation of the examinee. **05**
a
- Q.5.** Answer should be examined in the light of Staff Car Rules and general knowledge of the examinee. **05**
b **Total Marks 10**
- Q.6.** PPRA-letter dated 23.7.2010 is the relevant answer. **10**
Whether applicable=04 marks | Rationale =06 marks
Total Marks 10
- Q.7.** Sales Tax Act 1990-62 is relevant
Explanation =05 marks | Objectives =05 marks
Total Marks 10
